

- (B) in subparagraph (vi) –
 - (I) by deleting the word “purchases” and replacing it by the words “disposes of, purchases”;
 - (II) by inserting, after the words “Smart City Scheme”, the words “or Property Development Scheme”;
 - (C) in subparagraph (vii), by deleting the word “purchases” and replacing it by the words “disposes of, purchases”;
- (c) by inserting, after section 3, the following new section –

4. Non-Citizens Property Restriction Register

(1) The Economic Development Board shall maintain a Non-Citizens Property Restriction Register which shall contain particulars of –

- (a) the acquisition, holding or purchase of property by a non-citizen;
- (b) the disposal of property by a non-citizen;
- (c) any security taken on property by a non-citizen.

(2) The Ministry responsible for the subject of home affairs shall, for the purpose of subsection (1), provide such information as may be necessary to the Economic Development Board to update Non-Citizens Property Restriction Register.

(3) The Economic Development Board shall, upon request, provide to the Ministry responsible for the subject of home affairs such information as the Ministry may require from the Non-Citizens Property Restriction Register.

63. Ombudsperson for Financial Services Act amended

The Ombudsperson for Financial Services Act is amended –

(a) in section 5(3)(a) –

(i) by repealing subparagraph (ii) and replacing it by the following subparagraph –

(ii) issue, in such form and manner as he may determine, such instructions and guidelines to, or impose such requirements on, financial institutions;

(ii) by adding the following new subparagraph, the full stop at the end of subparagraph (iii) being deleted and replaced by a semicolon –

(iv) publish his decisions or awards in such form and manner as he may determine.

(b) in section 7 –

(i) by deleting the words “10 days” wherever they appear and replacing them by the words “30 days”;

(ii) by repealing subsection (4);

(c) in section 10(1)(a), by adding the following new subparagraph, the word “or” at the end of subparagraph (i) being deleted –

(iii) the complainant does not have sufficient interest in the matter; or

64. Pensions Act amended

The Pensions Act is amended, in section 19(3)(a), by repealing subparagraph (i) and replacing it by the following subparagraph –